





A Bold, New Vision for the Willamette River's East Bank

Request for Infrastructure: \$14M FY24 + 25

OMSI DISTRICT VISION

The OMSI District will be an inclusive, vibrant new neighborhood and community destination rooted in innovation, culture, arts, and science learning in Portland's Central City. It will restore Tribal presence on the Willamette River through a Center for Tribal Nations and a new waterfront education park. Encompassing 24 acres of transit-oriented, mixed-use development, 1,200 units of new market rate and affordable housing, 11,000+ new jobs, climate and sustainability solutions, and a one-of-a-kind public learning ecosystem, the OMSI District serve as a platform for innovation, spreading opportunities throughout the state and the region.

Need: Infrastructure funds by early 2025

The OMSI District is "shovel ready." An investment now will spur development of housing, a Center for Tribal Nations, and the waterfront education park.

KEY PARTNERS

- Affiliated Tribes of Northwest Indians
- Center for Tribal Nations Advisory Committee
- City of Portland
- Columbia River Inter-Tribal Fish Commission
- Environmental Protection Agency
- Metro Regional Government

Northwest Native Chamber Oregon Museum of Science and Industry (OMSI) Portland Community College Portland General Electric Portland Opera State of Oregon TriMet

CATALYZING THE OMSI DISTRICT - INFRASTRUCTURE FIRST

Investment in infrastructure – leading with the construction of streets and utilities— is critical to catalyze the vision for the OMSI District, unlock new vertical development opportunities, and spur \$1B in economic development. **We are seeking \$14 million to combine with local, state, and private support.**

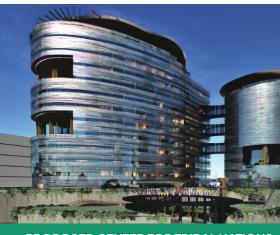
annually in

property taxes

in Portland



PROPOSED OMSI DISTRICT



PROPOSED CENTER FOR TRIBAL NATIONS



WATERFRONT EDUCATIONAL PARK



At full buildout, the OMSI District is projected to generate: **11M \$22M 4,300 \$**

annually in personal income tax revenue 4,300 direct jobs 7,100 construction jobs

\$1.2B in total economic output

FEBRUARY 2024

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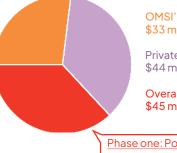
PROPOSED OMSI DISTRICT RENDERING

RACIAL AND ENVIRONMENAL JUSTICE

With the support of a broad coalition of supporters including local, Tribal, and regional government entities, Indigenous groups, nonprofits and businesses, the OMSI District advances racial and environmental justice through restoring Tribal presence on the Willamette River, restoring and healing brownfields and previous industrial lands, and creating opportunities for intergenerational wealth building in communities typically excluded from the benefits of urban development.

SCHEDULE

- State of Oregon commits \$5M towards infrastructure
- OMSI District Master Plan approved
- Metro Large Scale Community Visions grants \$7M to OMSI and CRITFC for the Waterfront Education Park
- Phase 1 Infrastructure (streets, utilities): 2024 June 2027
- Waterfront Education Park: commences 2025
- Affordable Housing: commences 2025
- OMSI private philanthropic campaign: commences 2025
- Phase 2 Infrastructure (interior streets, private sewer system): commences 2028
- Additional affordable housing
- Center for Tribal Nations
- Waterfront Education Park programming and public plazas



OMSI's commitment: \$33 million

Private sector commitment: \$44 million

Overall public sector <u>investment ask</u>: \$45 million

Phase one: Portion needed by December 2024 for infrastructure: \$14 million



TRANSPORTATION AND SAFETY

Transportation investments in the OMSI District are designed to create a safer pedestrian and bike-friendly neighborhood and leverage existing transportation infrastructure investments including Tilikum Crossing, Aerial Tram, Portland Streetcar, MAX Light Rail, Bus Rapid Transit, Eastbank Esplanade, and Green Loop. The transportation and utility investments will also support the density of mixed-use development envisioned within the OMSI District. Without this investment, only two of the eleven tracts within the OMSI District can be developed.