OMSI DISTRICT VISION
The planned OMSI District will transform 24 acres of parking lots into new, mixed-use transit-oriented development with 3 million square feet of office space, research space, retail, residential, hotel, recreational green space and more. Up to 1,200 units of housing are planned, with at least 20% of those being affordable. District attractions, including a new waterfront education park, will bring together visitors, communities, employers and Central Eastside neighbors.

FUNDING
OMSI District funding will be a strong public-private partnership, one in which the City’s investment in infrastructure, roads, transportation and parks is leveraged ten-fold by the private sector. Metro and the State of Oregon have joined as partners, with the State commitment of $5 million towards the construction of new Water Avenue, and Metro’s grant of $750,000 towards tribal engagement.

To achieve this, the partners are proposing the following breakdown to fund the District:

- **OMSI’s commitment:** $33 million
- **Private sector commitment:** $44 million
- **City of Portland investment ask:** $38 million
- **City’s current tentative investment:** $7 million

**PARTNERS**
- Affiliated Tribes of Northwest Indians (ATNI)
- City of Portland
- Columbia River Inter-Tribal Fish Commission (CRITFC)
- Metro
- Portland Community College
- Portland General Electric
- Portland Opera
- State of Oregon

In collaboration with partners, OMSI’s Master Plan will create a new mixed-use district that is:
- A community destination and inclusive neighborhood creating equitable public benefit.
- A hub for innovation, arts, culture, science learning and climate action.
- A city economic growth driver that will also provide financial sustainability for OMSI and enable it to expand educational programming.

**ECONOMIC IMPACT**
At full buildout, the OMSI District is projected to generate:

- **$11M** annually in property taxes in Portland
- **$22M** annually in personal income tax revenue
- **4,300** direct jobs
- **$1.2B** in total economic output
DISTRICT TIMELINE

2008
OMSI begins District planning to support TriMet planning for the Tilikum Crossing and Orange Line.

2013
OMSI District planning advances to support BPS SE Quadrant plan.

2017
Quarterly meetings with the city, state, landowners and others result in an understanding of required infrastructure and public investment.

2018
City Council approves 2035 Comprehensive Plan, which includes the OMSI District. OMSI selects Edlen & Co to be master developer and Zimmer Gunsul Frasca Architects to refine the master plan.

2020
Metro awards $750,000 grant to OMSI, ATNI, CRITFC and the city to engage a broad coalition of Indigenous communities and Tribal partners.

2021
State commits $5 million for the construction of a new Water Avenue, a critical infrastructure investment. OMSI releases OMSI District vision and submits the master plan to city.

2022
OMSI expects the master plan to be approved. Work with partners and the city on funding strategies will create the framework for a development agreement with the city.