



## A Bold, New Vision for the Willamette River's East Bank

### OMSI DISTRICT VISION

The planned OMSI District will transform 24 acres of parking lots into new, mixed-use transit-oriented development with 3 million square feet of office space, research space, retail, residential, hotel, recreational green space and more. Up to 1,200 units of housing are planned, with at least 20% of those being affordable. District attractions, including a new waterfront education park, will bring together visitors, communities, employers and Central Eastside neighbors.

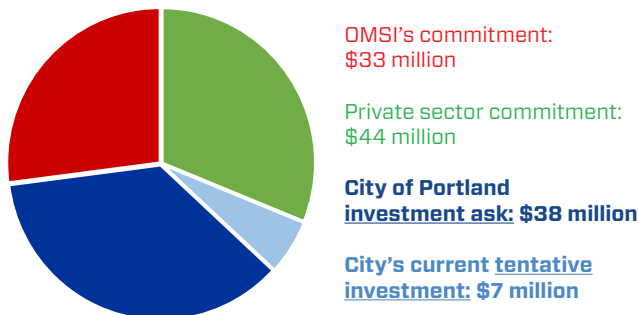


PROPOSED OMSI DISTRICT RENDERING

### FUNDING

OMSI District funding will be a strong public-private partnership, one in which the City's investment in infrastructure, roads, transportation and parks is leveraged ten-fold by the private sector. Metro and the State of Oregon have joined as partners, with the State commitment of \$5 million towards the construction of new Water Avenue, and Metro's grant of \$750,000 towards tribal engagement.

To achieve this, the partners are proposing the following breakdown to fund the District:



### PARTNERS

Affiliated Tribes of Northwest Indians (ATNI)  
City of Portland  
Columbia River Inter-Tribal Fish Commission (CRITFC)  
Metro  
Portland Community College  
Portland General Electric  
Portland Opera  
State of Oregon

In collaboration with partners, OMSI's Master Plan will create a new mixed-use district that is:

- A community destination and inclusive neighborhood creating equitable public benefit.
- A hub for innovation, arts, culture, science learning and climate action.
- A city economic growth driver that will also provide financial sustainability for OMSI and enable it to expand educational programming.



**ECONOMIC  
IMPACT**

At full buildout, the OMSI District is projected to generate:

**\$11M**  
annually in  
property taxes  
in Portland

**\$22M**  
annually in  
personal income  
tax revenue

**4,300**  
direct jobs

**\$1.2B**  
in total  
economic  
output



PROPOSED OMSI DISTRICT RENDERING

## DISTRICT TIMELINE

### **2008**

OMSI begins District planning to support TriMet planning for the Tilikum Crossing and Orange Line.

### **2013**

OMSI District planning advances to support BPS SE Quadrant plan.

### **2017**

Quarterly meetings with the city, state, landowners and others result in an understanding of required infrastructure and public investment.

### **2018**

City Council approves 2035 Comprehensive Plan, which includes the OMSI District. OMSI selects Edlen & Co to be master developer and Zimmer Gunsul Frasca Architects to refine the master plan.

### **2020**

Metro awards \$750,000 grant to OMSI, ATNI, CRITFC and the city to engage a broad coalition of Indigenous communities and Tribal partners.

### **2021**

State commits \$5 million for the construction of a new Water Avenue, a critical infrastructure investment. OMSI releases OMSI District vision and submits the master plan to city.

### **2022**

OMSI expects the master plan to be approved. Work with partners and the city on funding strategies will create the framework for a development agreement with the city.



PROPOSED SITE PLAN



CURRENT OMSI