



# Economic & Fiscal Impacts of the OMSI District

The new OMSI District will be an economic growth driver for Portland and Oregon, while also enabling OMSI to generate self-sustaining revenue to continue and expand STEM education programming for Oregon children and families. The District will generate jobs, produce more than \$11 million in annual property tax revenue, and generate \$22 million in annual income tax revenue in the Portland Metro area.

Plans for the OMSI District include 24 acres of new, mixed-use transit oriented development with 3 million square feet of office space, research space, retail, residential, hotel, recreational green space and more. Up to 1,200 new units of housing are planned, with a minimum of 20% of those units being affordable. District attractions and amenities, including a new waterfront education park, will bring together visitors, communities, employers, and Central Eastside neighbors including OMSI, Portland General Electric, Portland Community College, Portland Opera, and a Center for Tribal Nations.



## Fiscal Impacts at Full Buildout



**\$11 million**

annually in property taxes in the City of Portland.<sup>||</sup>

**\$22 million**

annually in-state personal income tax supported by tenants and associated consumer spending in the City of Portland.<sup>||</sup>





## Economic Impacts from Construction



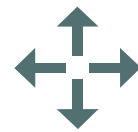
**7,100**  
direct jobs

Over the entire construction period, on-site construction will employ 7,100<sup>III</sup> workers in the Portland metro.



**16,300**  
total jobs

Over the entire construction period, supply chain and consumer spending impacts will increase total jobs by 16,300 in the Portland metro.



**\$2.5 billion**  
total output

The value of all goods and services produced that is supported by construction at full buildout and the multiplier effect.<sup>V</sup>

## Economic Impacts from Operations



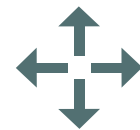
**4,300**  
direct jobs

Tenant and operations jobs supported on-site.<sup>IV</sup>



**8,400**  
total jobs

Supply chain and consumer expenditures increase the total jobs in the Portland metro by 8,400.<sup>IV</sup>



**\$1.2 billion**  
total output

The value of all goods and services produced annually associated with on-site operations and the multiplier effect.<sup>V</sup>

<sup>III</sup> Measured in job years.

<sup>IV</sup> At stabilized operations.

<sup>V</sup> Multiplier effects include indirect and induced impacts.