The new OMSI District will be an economic growth driver for Portland and Oregon, while also enabling OMSI to generate self-sustaining revenue to continue and expand STEM education programming for Oregon children and families. The District will generate jobs, produce more than $11 million in annual property tax revenue, and generate $22 million in annual income tax revenue in the Portland Metro area.

Plans for the OMSI District include 24 acres of new, mixed-use transit oriented development with 3 million square feet of office space, research space, retail, residential, hotel, recreational green space and more. Up to 1,200 new units of housing are planned, with a minimum of 20% of those units being affordable. District attractions and amenities, including a new waterfront education park, will bring together visitors, communities, employers, and Central Eastside neighbors including OMSI, Portland General Electric, Portland Community College, Portland Opera, and a Center for Tribal Nations.

Fiscal Impacts at Full Buildout

$11 million

annually in property taxes in the City of Portland.\(^1\)

$22 million

annually in-state personal income tax supported by tenants and associated consumer spending in the City of Portland.\(^2\)

\(^1\) In 2017 dollars, assuming the entire buildout occurred at current construction costs.
\(^2\) In 2017 dollars, assuming no wage or tax rate changes.
ECONorthwest completed an analysis of the economic and fiscal impacts associated with the construction and operations of the OMSI District. Economic impacts (output and jobs) were calculated using the IMPLAN model with data provided by OMSI and Edlen Co. The IMPLAN model produced multiplier outputs, which trace the impact of spending as it circulates through the economy. Fiscal impacts for the City of Portland and the State of Oregon as well as the operation impacts were calculated once stabilized operations are achieved at full project buildout.