Light a Path for the Future

LEAVING A LEGACY WITH LASTING IMPACT
Light a path for the future
For more than 70 years, the Oregon Museum of Science and Industry (OMSI) has inspired curiosity and helped children gain valuable skills to succeed in school, jobs, and life. OMSI shines a light on exciting paths of inquiry, new innovations, and future careers for children and families throughout our region. Individuals like you ensure out-of-school science learning opportunities inspire generations to come.
As our world becomes increasingly complex and schools struggle with resources, the need for out-of-school learning experiences will only increase. Children need to be equipped with science, technology, engineering, and math skills to meet the challenges and opportunities of tomorrow – regardless of their career choice. OMSI’s science camps, programs, and exhibits help them build their knowledge, lifelong confidence, and problem-solving skills.

YOUR LEGACY GIFT CAN:
• Ensure that cost is never a barrier to learning for children in need
• Fund new programs and exhibits, translating current science research into engaging learning experiences
• Establish a legacy for Oregon and the Northwest for generations to come
• Offer estate tax and income benefits

Endow OMSI with the stroke of a pen
Through a charitable bequest in your will or trust, you can make a lasting impact by providing transformational educational opportunities to children and families. Your thoughtful act may result in the largest and most meaningful gift you ever make to OMSI.

We want to thank you now
Our J.C. Stevens Legacy Society, named after our visionary founder, recognizes donors who have included OMSI in their estate plan. We are pleased to extend special invitations to exclusive OMSI events and private tours to Legacy Society members. All you need to do is tell OMSI that your plan is in place and then you are publicly listed on the J.C. Stevens Legacy Society honor roll, setting the example for others to follow. If you wish, your gift can remain anonymous.

Sample bequest language to share with your estate planning attorney
“I give to Oregon Museum of Science and Industry (Tax ID #93-0402877), whose address is 1945 SE Water Avenue Portland, Oregon 97214, the sum of $________ (dollar amount, percentage of estate, or residue of estate), to be used for its general purposes.”

Examples of how you can make a legacy gift to OMSI
Will or Trust and Bequests
A will or trust can direct how your assets are to be distributed while providing your estate with tax benefits. For example, your will or trust can specify a bequest of property, stock, cash, or a percentage of your estate to OMSI free of estate tax.
• Simple and efficient
• Reduce or eliminate estate taxes
• Flexible: an exact amount or % of residual

Retirement Accounts
Retirement accounts are subject to income tax up to nearly 65%. There are more beneficial ways to use retirement funds. Many taxes associated with your retirement account may be avoided by designating OMSI as the beneficiary.
• Naming OMSI as a beneficiary on a retirement account is quick and simple
• Designating OMSI as a beneficiary of your retirement account is a cost effective way to make a charitable gift
• Your heirs will avoid income and estate taxes if you name OMSI as a full or partial beneficiary of your retirement account

Charitable Gift Annuities (CGA)
A CGA is a gift of assets that OMSI invests while providing a fixed income to you for your lifetime or fixed term of years while designating a future gift to OMSI.
• Capital gains and estate tax reductions
• Secure lifetime payments to you and a beneficiary
• Reduce capital gains and estate taxes

Life Insurance
A charitable contribution in the form of life insurance is a practical way to support OMSI. If OMSI is the beneficiary of your life insurance policy, you will receive an estate tax deduction for the portion of the life insurance proceeds that pass to OMSI.
• Name OMSI as the policy beneficiary and reduce your estate taxes
• Have flexibility by naming OMSI as beneficiary but retain ownership of the policy
• Secure your family’s needs first by naming OMSI as the contingent beneficiary

Real Estate
There are many benefits to donating land, a home, or commercial real estate. Please contact OMSI regarding gifts of real estate.
• Avoid/minimize capital gains taxes
• Transfer your appreciated property to a Charitable Remainder Unitrust (CRUT) without paying capital gains tax and receive an income stream
• Reduce your taxable estate

Charitable Remainder Unitrust (CRUT)
A CRUT can be custom designed and individually managed so that you retain a stream of income for your lifetime or fixed term of years while designating a future gift to OMSI.
• Retain income for your lifetime
• Income tax deduction
• Capital gains and estate tax reductions

The information in this brochure is not intended as legal advice. Please consult your attorney or financial advisor.
For more information
If you have already made a designation for OMSI in your estate plan or retirement account, please let us know. If you have questions about how you can make a legacy gift to OMSI or would like to discuss your plans, we are here to assist you. For more information, please contact Mike Conway, Development Officer, at (503) 797-4630 or by email at mconway@omsi.edu.

NOTE: Oregon Museum of Science and Industry is an Oregon nonprofit corporation recognized as a tax-exempt public charity under section 501(c)(3) of the Internal Revenue Code. As an independent non-profit organization, OMSI does not receive state or local tax support and relies on the generosity of individuals, corporations, and foundations to create rich learning experiences for children and families.